



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22913.2 (-0.1%)

22813 - 22924



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23065	22994	22954	22883	22843	22772	22732

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	32%
Percentage of stocks above 20-Day SMA	44%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 22883. If Nifty trades above this level, it may further rally up to 22954-22994-23065 levels. However, if it trades below 22883, we may witness profit booking in the market, and the index may correct up to 22843-22772-22732 levels.

## Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	580.9	4.1
NTPC	325.2	3.3
M&M	2839.5	3.0
BEL	260.3	2.7
ADANIPTS	1111.7	2.7

## Price Losers

Script ID	Price	%Chg
HDFCBANK	1687.1	-2.3
MARUTI	12440.7	-1.9
TECHM	1657.9	-1.7
TATACONSUM	1008.9	-1.6
HCLTECH	1687.6	-1.5

## Index

## CMP

## Prior Day's Range

BANK NIFTY

49334.6 (-0.5%)

49151 - 49456



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49781	49619	49477	49314	49172	49009	48867

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	<b>-1 (Mild Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 49314. If Bank Nifty trades above this level, it may rally up to 49477-49619-49781 levels. However, if it trades below 49314, we may witness profit booking in the market, and the index may correct up to 49172-49009-48867 levels.

## Price Gainers

Script ID	Price	%Chg
PNB	95.7	3.0
CANBK	88.1	2.9
IDFCFIRSTB	61.4	2.3
BANKBARODA	213.6	2.2
AUBANK	535.1	1.8

## Price Losers

Script ID	Price	%Chg
HDFCBANK	1687.1	-2.3
ICICIBANK	1250.0	-0.9
KOTAKBANK	1970.6	-0.7

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